



IM Financial Report, March 16, 2015

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Below is the current IMC account status together with a summary of income and expenditure. In addition a detailed spread sheet is attached providing line item details.

Comments;

1. The IMC agreed to a donation of 20,000 Euro for delegate funding. The actual cost was 20,462.
2. In May 2014 the estimate showed 85,778.75 Euro left in the IMC account after all expenses had been paid. With the assistance of Enrique the expenses total was lower than estimated and our final balance was 134,591 Euro (our target was +100,000 Euro).
3. The Treasurer urges the meeting to discuss the late payments of IM membership, we are owed 29,000 Euro.

	US Dollars
US Dollar Balance at October 1st. 2013	235,448.59
Enrique Expenses	(3,198.94)
Wire Transfer Fee	(35.00)
	232,214.65
	Euro
Transferred to EURO account	168,809.72
Existing at IALA	21,610.00
	190,419.72
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Bank Service Fees	(99.81)
Lars expenses	(3,421.50)
IALA Delegate Funding	(20,462.06)
IM Evening	(70,327.14)
Payments from IALA to IMC	85,890.00
Interest	1,880.65
Balance at March 12th. 2015	183,879.86

C W Quickenden
IMC Treasurer