



BALANCE SHEET (IN €)

ASSETS	2015			2014
	GROSS	DEPRECIATION AND ALLOWANCES	NET	NET
FIXED ASSETS				
Intangible assets				
Organisation and start-up costs	-	-	-	-
Franchises, patents, licenses, trademarks, processes, and other similar rights or interests held	61 239	28 450	32 789	40 020
Goodwill	-	-	-	-
Others intangible assets	-	-	-	-
Intangibles in process	-	-	-	-
Advances, down-payments and prepaids	-	-	-	-
Tangible assets				
Land	240 552	-	240 552	240 552
Buildings	1 167 139	129 360	1 037 779	1 064 526
Machinery and equipment	291 785	70 558	221 227	235 816
Others tangible assets	1 172 013	444 307	727 706	744 539
In-progress	-	-	-	-
Advances, prepaids and others	-	-	-	-
Investments				
Controlling interests	-	-	-	-
Receivables from controlled entities	-	-	-	-
Long-term portfolio of securities held	-	-	-	-
Other fixed securities	-	-	-	-
Loans	17 231	-	17 231	17 231
Other investments	4 289	-	4 289	4 150
Total Fixed Assets	2 954 251	672 677	2 281 573	2 346 834
CURRENT ASSETS				
Inventories				
Raw materials and supplies	-	-	-	-
Work in process inventory	-	-	-	-
Services in progress	-	-	-	-
Goods held for resale	-	-	-	-
Down-payments to suppliers	-	-	-	-
Accounts receivables				
Trade notes and accounts receivables from members	782 728	260 148	522 580	477 836
Other receivables	3 864	-	3 864	319
Common stock subscribed to, called for payment, but not yet collected	-	-	-	-
Securities and holdings	-	-	-	-
Cash	2 478 716	-	2 478 716	2 151 157
Prepaid expenses	49 886	-	49 886	18 776
Total current assets	3 315 195	260 148	3 055 046	2 648 088
Expenses capitalized to be amortized over several periods	-	-	-	-
Bonds and loan discounts, amortized over life of borrowing contracted	-	-	-	-
Unrealized losses on foreign exchange	-	-	-	-
GRAND TOTAL ASSETS	6 269 446	932 825	5 336 619	4 994 923



BALANCE SHEET (IN €)

LIABILITIES	2015	2014
Association funds without possibility of resumption	2 570 808	2 283 449
Revaluation of assets above historical cost	-	-
Equity reserves which may not be distributed	-	-
Statutory reserves	-	-
Regulated reserves	-	-
Others reserves	-	-
Unappropriated retained earnings	-	-
Net income of period	244 014	287 362
Total association funds and reserves	2 814 822	2 570 811
Association funds with possibility of resumption	-	-
Contribution with possibility of resumption	-	-
Legacy and donation	-	-
Subsidies of long-term investments allocated to special properties	-	-
Profits controlled by others	-	-
Revaluation of assets above historical cost	-	-
Subsidies of long-term investments	847 075	878 664
Regulated provisions	-	-
Rights of the owners	-	-
Total other association funds and reserves	847 075	878 664
Contingency provisions	-	-
Loss provisions	360 417	315 627
Total contingencies and loss provisions	360 417	315 627
Dedicated funds	-	-
On running subsidies	108 268	108 265
On other resources	-	-
Total dedicated funds	108 268	108 265
Convertibles bond debentures	-	-
Other debenture bonds	-	-
Borrowings and loans from banks and credit organizations	-	-
Various debts	-	-
Down-payments from clients for orders in progress	-	-
Trade notes and accounts payable	148 363	53 744
Taxes payable, liabilities to personnel and others accrued social liabilities	224 501	291 983
Liabilities to fixed assets suppliers	-	-
Others liabilities	206 721	167 274
Prepaid incomes	626 451	608 552
Total debts and liabilities	1 206 036	1 121 554
Unrealized gains on foreign exchange	-	-
GRAND TOTAL LIABILITIES	5 336 618	4 994 922



INCOME STATEMENT (IN €)

	2015	2014
Sales of goods held for resale	-	-
Sales or gross revenues	-	-
Change in finished goods and in-progress inventory	-	-
Assets manufactured for use by the association itself	-	-
Operating subsidies	930 248	545 992
Recovery of excess depreciation and provisions charged to expense in prior period	155 332	247 843
Other income	108 804	146 908
Contributions of members	1 917 210	1 800 995
Legacy and donation	-	-
Transfers of the resources not used by the previous years	-	-
Portion of capital subsidies reported as income	-	-
Total sales from operations	3 111 593	2 741 737
Inventory purchases for resale	-	-
Change in inventory of goods held for resale	-	-
Raw materials and supplies bought	2 423	-
Change in inventories	-	-
Other purchases	556 135	442 272
Purchases and outside contractors	846 698	613 758
Taxes and other contributions	80 845	101 864
Wages and salaries	591 055	624 548
Employment taxes and social security contributions	334 792	305 769
Depreciation expenses	155 841	151 295
Provisions	331 353	160 600
Commitment to realize on allocated resources		
Other expenses	52 922	134 393
Total operating expenses	2 952 064	2 534 501
OPERATING INCOME OR LOSSES (I)	159 529	207 236
Other interest income	24 786	34 954
Foreign exchange gains	17 581	951
gains of sales of short-term investments	-	-
Total interest and other financial income	42 367	35 905
Interest expense	88	69
Foreign exchange losses	2 043	143
Total interest and other financial expenses	2 131	212
FINANCIAL INCOME OR LOSSES (II)	40 236	35 693
CURRENT RESULTS FROM OPERATIONS BEFORE TAXES (I)+(II)	199 765	242 929
Extraordinary gains in operations	11 041	27 282
Process from sales of assets and gains from other capital transactions	44 589	31 589
Total extraordinary gains	55 630	58 871
Extraordinary losses in operations	-	-
Book value of assets sold & other capital losses	7 199	6 771
Total extraordinary losses	7 199	6 771
EXTRAORDINARY RESULT	48 431	52 100
Income tax	4 185	7 667
Total gains	3 209 590	2 836 513
Total expenses	2 965 576	2 549 151
NET INCOME OR LOSSES FOR THE PERIOD	244 014	287 362