

INCOME	Budget approved by Council 61	New proposed 2016 budget	Variance
Membership contributions	1 998 800	2 026 700	27 900
Publications	60 400	60 400	0
Seminars & Workshops	120 000	120 000	0
Miscellaneous	21 000	21 000	0
World Wide Academy	80 000	0	-80 000
Total Income:	2 280 200	2 228 100	-52 100

-2%

EXPENDITURE	Budget approved by Council 61	New proposed 2016 budget	Variance
PERSONNEL COSTS			
Salaries & consultant fees	735 000	703 000	-32 000
Taxes & social security charges	355 000	327 000	-28 000
Staff saving scheme	26 000	26 000	0
Other costs (training...)	16 500	13 500	-3 000
Total	1 132 500	1 069 500	-63 000
OPERATING COSTS			
Running expenses	253 550	324 550	71 000
Contingencies (legal advice...)	30 000	30 000	0
Corporate rental	108 300	108 300	0
Car expenses	14 500	14 500	0
Building costs	79 000	77 000	-2 000
Workshops & meetings	78 000	86 000	8 000
Symposium in Malaysia	5 000	5 000	0
Publications	76 500	62 500	-14 000
Travel costs - Missions	170 000	170 000	0
Total	814 850	877 850	63 000
INVESTMENT COSTS			
IT equipment & software	65 000	65 000	0
Furniture & other equipment	85 000	85 000	0
Total	150 000	150 000	0
Total Expenses	2 097 350	2 097 350	0

-6%

+8%

0%

0%