

## **9 – FINANCIAL MATTERS**

### ***9.4 – Member Contribution Status***

#### **1. RELATION WITH MEMBERS**

At Council 62 the Secretary-General was tasked to take necessary actions to improve the payment of overdue contributions. A personal letter from the Secretary-General has been sent directly to the head of each member in arrear and the Administration staff has intensified the follow-up actions. This has resulted in a better relation with the members in arrear and a significant reduction of the bad debts. Only 257K€ is now remaining due for contributions in arrears (from 2012 to 2015). Actions and efforts are maintained.

In parallel, a new approach has been implemented to attract more National members. This approach consists in targeting 3 or 4 non-member states per year in order to establish contact and obtain a possible adhesion. In 2016, 5 new National members joined IALA. The help of the World Wide Academy's activities is valuable for attracting potential members.

#### **2. MEMBERS IN FINANCIAL DIFFICULTY**

The rate of recovery of 2016 contributions by end of October is 73% and it can be noted that most of the old debts have been settled due to recent negotiations.

The attempts to recover the debt were unsuccessful with only two industrial members:

<b>INDUSTRIAL MEMBERS</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>Total</b>
Oy Windside Production Ltd. - Finland	6 010	5 350	5 200	2 000	18 560
Advanced Oilfield Technologies Co. - Oman	6 010	5 350	5 200	5 050	21 610
<b>Total</b>	<b>12 020 €</b>	<b>10 700 €</b>	<b>10 400 €</b>	<b>7 050 €</b>	<b>40 170 €</b>

These two members are now in a position to be taken out of the list of IALA members for non-payment. The loss will be compensated by the provision for bad debts made in the balance sheet.

#### **3. THE COUNCIL IS REQUESTED TO**

**Note / approve** the member contributions status.