

## **9 – FINANCIAL MATTERS**

### ***9.2 – Revised four year Budget***

#### **1. PROJECTIONS**

The four year budget is presented at Annex 9.2.

In view of the forthcoming change of status, provisions have been made within the four year budget to ensure smooth continuity of the activities with:

- The recruitment of one additional staff in the Technical area (planned in 2017)
- The reinforcement of the relevant administrative and accounting capacity
- The use of translation services starting in 2019 as a first step to ensure good services to members following the adoption of working languages in the new IGO.

The utilisation of seconded staff resources is considered over the period and some countries offered their assistance. One officer from Bahrain has joined IALA in 2015.

The branding project should be completed by end of 2017 (including headquarters refurbishment, website development and publications reformatting) allowing a reduction in the investment costs as of 2018.

IALA is engaged in constant efforts to save money, choose the best suppliers and renegotiate contracts. In 2016, the Organization has renegotiated the leasing contracts of the printers together with the backup server and IALA has obtained reduction in communication costs which will impact positively 2017 budget.

If a 3% increase is applied on membership contributions over the period, the estimated surplus in 2019 and 2020 shall permit to strengthen IALA reserves for unexpected costs in the transition phase between NGO and IGO.

#### **2. THE COUNCIL IS REQUESTED TO**

**Note** the revised four year budget.