

9 – FINANCIAL MATTERS

9.1 –2017 Budget

1. INCOME

The 2017 budget is presented at Annex 9.1

The expected total income for 2017 amounts to EUR 2,367,660 which is 3% more than the amount in 2016. It takes into consideration the growth in membership, the increase of the contribution rate by 3% but a decline in sales of publications due to a new policy that will be adopted in 2017. IALA will introduce E-News Bulletin in the website and shall reduce slightly publication prices.

Only 2 workshops are planned in the 2017 budget (Workshop on Common Phraseology and Procedures for VTS Communications, in Bali and Workshop on Sustainable light & power for the next generation, in Germany).

2. EXPENDITURE

The 2017 total expenditures budget amounts EUR 2,330,750.

The estimates are structured in three parts:

- **The staff cost budget** reflects the recruitment of one more staff in the Technical area as originally planned to reinforce IALA technical expertise. The budget will also cover the cost of 5 consultants.
- **The operating costs budget** has decreased slightly because professional services costs have been transferred to the consultancy budget line. Publication costs are supposed to decline. A new budget line has been introduced for diplomatic conferences.
- **Investment costs budget:** Funds will be provided for in the proposed 2017 budget to finalise the refurbishment works started in 2016 to reflect the Organization's new branding image. Creation of new working space is also planned to welcome more staff members in the perspective of a change of status.

3. THE COUNCIL IS REQUESTED TO

Approve the 2017 budget.