

INCOME	2020 budget approved by Council 70	Amount received	%	Surplus or Deficit	Income received as at 30 April 2019	Variance in %
Membership contributions for 2020 *	2 275 506,00	1 559 590,00	69%	715 916,00	1 489 041	+ 5%
Contributions in arrear (2017-2019)	167 170,00	57 340,00	34%	109 830,00	103 881	- 45%
Publications (Nav-Guide, VTS Manual...)	1 000,00	0,00	0%	1 000,00	60	- 100%
Advertising	15 000,00	5 190,00	35%	9 810,00	0	+ 100%
Seminars & Workshops	112 500,00	9 275,00	8%	103 225,00	18 200	- 49%
Miscellaneous (interests on bank accounts etc...)	6 500,00	84,00	1%	6 416,00	530	- 84%
World-Wide Academy	80 000,00	20 000,00	25%	60 000,00	40 000	- 50%
Total Income	2 657 676,00	1 651 479,00	62%	1 006 197,00	1 651 712	- 0,01%

* The amount received includes the money received in 2019 for 2020 membership contributions (€ 463,490 in total)

EXPENSES	2020 budget approved by Council 70	Expenditure achieved	%	Surplus or Deficit	Expenses achieved as at 30 April 2019	Variance in %
PERSONNEL COSTS						
Salaries & consultant fees	878 000,00	290 781,73	33%	587 218,27	278 238	+ 5%
Taxes & social security charges	559 000,00	184 804,23	33%	374 195,77	150 784	+ 23%
Staff saving schemes	56 000,00	480,43	1%	55 519,57	657	- 27%
Other costs (training...)	32 300,00	16 945,39	52%	15 354,61	7 539	+ 125%
Total	1 525 300,00	493 011,78	32%	1 032 288,22	437 218	+ 13%
OPERATING COSTS						
Running expenses	265 500,00	97 371,96	37%	168 128,04	77 712	+ 25%
Contingencies	40 000,00	0,00	0%	40 000,00	1 764	- 100%
Rental costs for corporate flats	120 000,00	57 058,56	48%	62 941,44	51 258	+ 11%
Car expenses	27 000,00	9 512,68	35%	17 487,32	9 243	+ 3%
Building costs	53 000,00	19 963,54	38%	33 036,46	20 607	- 3%
Events, workshops & meetings	188 500,00	52 147,33	28%	136 352,67	79 094	- 34%
Travel costs - Missions	130 000,00	37 579,54	29%	92 420,46	23 753	+ 58%
Publications	55 500,00	11 906,96	21%	43 593,04	243	+ 4795%
Total	879 500,00	285 540,57	32%	593 959,43	263 674	+ 8%
INVESTMENT COSTS	58 000,00	19 190,32	33%	38 809,68	19 468	- 1%
Total Expenses	2 462 800,00	797 742,67	32%	1 665 057,33	720 360	+ 11%

- Membership contributions paid in 2019 for 2020: - 463 490,00

- 456 891 + 1%

Income against expenditure + 390 246,33

- 474 461 - 18%

