

**9 – FINANCE AND AUDIT COMMITTEE REPORT*****9.2 – Revised budget for 2020***

Note by the Secretariat

**1. REVENUE**

The revised budget of Income is presented in Annex 9.2.1 and amounts €2,644,006.

The budget adjustments are as follows:

- The collection of overdue contributions is increased. Settlements of the 2019 contributions are awaited;
- More advertising is expected this year due to the printing of three Bulletins as opposed to two;
- The budget for Workshops has been decreased as the Workshop on Cybersecurity originally planned in Canada in October 2020 is postponed to 2021 because of the Coronavirus pandemic;
- The sales of memorabilia were also revised downward due to the cancellation or postponement of IALA events this year.

In total, the variation is -0.5% and amounts €13,670.

**2. EXPENDITURE**

The unprecedented situation due to the Coronavirus pandemic has necessitated some adjustments to the budget of Expenditure, as follows:

- +1% increase in the personnel costs related mainly to the Training budget. In view of maintaining IALA's activities remotely, the staff have been trained in the use of new professional digital tools;
- -7% in Operating costs due to reduced travel activity and the postponement of various events this year;
- 66% increase in investment costs. It appeared crucial to speed up the investment efforts in terms of IT equipment (hardware and software). As videoconferencing may become a new efficient means of external communications, a new system will be installed at IALA Headquarters together with a new WIFI system.

The overall budget of Expenditure remains unchanged and amounts €2,462,800.

**3. THE COUNCIL IS INVITED TO**

**Approve the revised budget for 2020.**