

IALA COUNCIL 71st session



3 and 4 June 2020
Video Conference

9 – FINANCE AND AUDIT COMMITTEE REPORT

9.4 – Cash-Flow situation as of 30th April 2020

Note by the Secretariat

1. INCOME

The cash-flow statement is presented in annex 9.4.1.

Total revenues amount to K€1,651 as at 30 April 2020. It can be noted with satisfaction that the situation with respect to the contributions received has improved compared with last year (+5%) despite the situation worldwide due to coronavirus. IALA has received 69% of membership contributions for the year 2020.

Considering contributions in arrears for the years 2017 to 2019, IALA has significantly reduced its long-term debts through termination of memberships and subsequent write-offs. One third of overdue contributions have been received by the end of April.

Only revenues associated with the organization of IALA workshops are impacted by the coronavirus pandemic.

2. EXPENDITURE

IALA is running a total budget of expenditure of K€2,462. As of 30 April, the expected rate of execution of budget is 33% and IALA spent 32% of its budget:

- K€493 was expended on personnel costs (+13% compared with last year). This increase reflects the recruitment of one new Technical Officer (in April) and one new Office Assistant (in January).
- K€285 was spent on operating costs (+8% compared with 2019). This variance is mainly attributed to new maintenance contracts in order to strengthen global IT systems (videoconference, new server, Wi-Fi etc.). The increase in publications is due to the costs associated with printing and shipping of the IALA Bulletin, sent in early 2020.
- K€19 was used for investments (-1%). No money was spent on furniture and household equipment. Investments focused mainly on the acquisition of hardware and software, widely used by the staff members during the lock-down period.

3. CASH FLOW

The difference between income and expenditure is positive at (+K€390).

4. THE COUNCIL IS INVITED TO

Note the Cash-Flow situation.