

	2024 Budget originally approved by C79	New proposed budget for 2024	Variance in %	Variance in €
Operating income				
Membership contributions	2 551 624	2 800 800	+10%	249 176
Contributions in arrear	318 953	318 953	0%	0
Sales of publications & advertising	12 000	10 000	-17%	-2 000
Seminars & workshops	150 000	22 500	-85%	-127 500
Miscellaneous (memorabilias...)	2 000	1 500	-25%	-500
World-Wide Academy secretariat support	80 000	80 000	0%	0
Voluntary contributions (apprenticeship support)	11 500	15 000	+30%	3 500
Reversals of amortization, & provisions, transfers of expenses	93 000	93 000	0%	0
Total operating income	3 219 077	3 341 753	+4%	122 676
Operating expenses				
Personnel costs				
Salaries & consultant fees	1 090 000	1 090 000	0%	0
Taxes & social security charges	655 000	655 000	0%	0
Abondements to staff saving schemes	60 000	60 000	0%	0
Other staff costs (recruitment, training, transportation...)	37 575	42 575	+13%	+5 000
<i>Total</i>	<i>1 842 575</i>	<i>1 847 575</i>	<i>+0,3%</i>	<i>+5 000</i>
Operational costs				
Running expenses	337 170	333 700	-1%	-3 470
Housing (ex Corporate flat rental)	115 000	160 000	+39%	+45 000
Professional services (legal assistance, auditors, translation...)	176 650	186 650	+6%	+10 000
Building costs	55 500	63 278	+14%	+7 778
Events (missions, workshops, meetings, Council...)	297 000	317 000	+7%	+20 000
Depreciation and amortization of non-current assets	150 000	150 000	0%	0
Provisions for contingencies, liabilities	120 512	196 000	+63%	+75 488
<i>Total</i>	<i>1 251 832</i>	<i>1 406 628</i>	<i>+12%</i>	<i>+154 796</i>
Investment costs				
IT equipment, website dev. & software	70 000	75 000	+7%	+5 000
Furniture & other equipment	6 000	6 000	0%	0
<i>Total</i>	<i>76 000</i>	<i>81 000</i>	<i>+7%</i>	<i>+5 000</i>
Total operating expenses	3 170 407	3 335 203	+5%	+164 796
Operating result (from budget)	48 670	6 550	-87%	-42 120
Interest and other financial income	50 000	150 000	+200%	+100 000
Interest and other financial expenses	2 000	2 000	0%	0
Financial result	48 000	148 000	+208%	+100 000
Exceptional income	31 589	31 589	0%	0
Exceptional expenses	30 000	15 000	-50%	-15 000
Exceptional result	1 589	16 589	+944%	+15 000
Corporate tax on profit	7 000	20 000	+186%	+13 000
Total income	3 300 666	3 523 342	+7%	+222 676
Total expenses	3 209 407	3 372 203	+5%	+162 796
Profit or (loss)	91 259	151 139		+59 880