

**9 – FINANCE AND AUDIT COMMITTEE REPORT*****9.2 – Budget monitoring statement as of 30th April 2024***Note by the Secretariat**INTRODUCTION**

The table, presented in annex 9.2.1 reflects the budget approved by Council 79 in December 2023.

**BUDGET EXECUTION****Income**

Total operating income to 30 April 2024 was €2.2 million out of the budgeted €3.2 million, 18% higher than for the same period last year. This increase is attributable to an increase in the collection of contributions (+23% for annual contributions and -23% for arrears). A total of €2 million was received in contributions.

Other income comes from advertising sales in the e-bulletin, Secretariat support from the World-Wide Academy, registration fees for the AtoN engineering workshop and financial support from the French government for the recruitment of students under an apprenticeship contract.

**Expenditure**

Total operating expenditure up to 30 April 2024 amounts to €1.16 million, representing 35% of the total budget (+3% compared with last year):

- Staff costs have increased by 23% due to the recruitment of a General Services Officer in the administrative section in February 2024.
- Operating costs have decreased by 18%. The 2023 budget was impacted by the organisation of the IALA Conference in Brazil.
- Investments costs increased by 21% due to the purchase of IT equipment for newly recruited staff and purchase in new software.

In total and taking into account the financial and exceptional items, IALA recorded +22% in income and +3% in expenses. A revised budget for 2024 is proposed under agenda item 9.3.

**THE COUNCIL IS INVITED TO**

**Note** the budget monitoring statement.